

PARSA COMMUNITY FOUNDATION
Statement of Financial Position

	December 31, 2009 (Unaudited)				December 31, 2008 (Unaudited)			
	Unrestricted	Temporarily Restricted	Permanently Restricted	Total	Unrestricted	Temporarily Restricted	Permanently Restricted	Total
ASSETS								
Cash and Cash Equivalents	(24,839)	92,601		67,762	559	94,766	-	95,325
Investments	148,058	-	6,754,325	6,902,383	(1,024,063)		7,051,643	6,027,580
Gifts and Pledges Receivable	24,722		-	24,722	18,250		-	18,250
Endowment Receivable			297,396	297,396				
Interest Receivable		-		-	7,709		-	7,709
TOTAL ASSETS	\$ 147,941	\$ 92,601	\$ 7,051,721	\$ 7,292,263	\$ (997,545)	\$ 94,766	\$ 7,051,643	\$ 6,148,864
LIABILITIES AND NET ASSETS								
Liabilities								
Grants Payable	-	-	-	-	55,500	-	-	55,500
Accounts Payable and Accrued Expenses	-	-	-	-	55,501	-	-	55,501
Due From Operating Fund	297,396			297,396				
Other Liabilities	-	-	-	-	-	-	-	-
TOTAL LIABILITIES	297,396	-	-	297,396	111,001	-	-	111,001
Net Assets								
Unrestricted								
Undesignated	(948,919)	-	-	(948,919)	(1,609,609)	-	-	(1,609,609)
Board Designated For Donor Advised Funds	799,542	-	-	799,542	501,063	-	-	501,063
Total Unrestricted	(149,377)	-	-	(149,377)	(1,108,546)	-	-	(1,108,546)
Temporarily Restricted								
Cyrus Cylinder	-	50,051	-	50,051	-	50,051	-	50,051
LA Gala	-	20,000	-	20,000	-	20,000	-	20,000
Fund-A-Need Restrictions	-	22,550	-	22,550	-	22,550	-	22,550
Memorial Fund	-	-	-	-	-	2,165	-	2,165
Endowment income	-	-	-	-	-	-	-	-
Operations	-	-	-	-	-	-	-	-
Total Temporarily Restricted	-	92,601	-	92,601	-	94,766	-	94,766
Permanently Restricted	-	-	7,051,643	7,051,643	-	-	7,051,643	7,051,643
TOTAL NET ASSETS	(149,377)	92,601	7,051,643	6,994,867	(1,108,546)	94,766	7,051,643	6,037,863
TOTAL LIABILITIES AND NET ASSETS	\$ 148,019	\$ 92,601	\$ 7,051,643	\$ 7,292,263	\$ (997,545)	\$ 94,766	\$ 7,051,643	\$ 6,148,864

PARSA COMMUNITY FOUNDATION
Statement of Financial Position

	December 31, 2007 (Audited)				December 31, 2006 (Audited)			
	Unrestricted	Temporarily Restricted	Permanently Restricted	Total	Unrestricted	Temporarily Restricted	Permanently Restricted	Total
ASSETS								
Cash and Cash Equivalents	347,932	75,051	-	422,983	330,081	-	-	330,081
Investments	1,222,622	99,409	6,051,643	7,373,674	1,046,454	214,439	6,051,643	7,312,536
Gifts and Pledges Receivable	100,000	-	-	100,000	10,000	-	-	10,000
Endowment Receivable	-	-	-	-	-	-	-	-
Interest Receivable	-	34,622	-	34,622	-	-	-	-
TOTAL ASSETS	\$ 1,670,554	\$ 209,082	\$ 6,051,643	\$ 7,931,279	\$ 1,386,535	\$ 214,439	\$ 6,051,643	\$ 7,652,617
LIABILITIES AND NET ASSETS								
Liabilities								
Grants Payable	111,370	-	-	111,370	92,370	-	-	92,370
Accounts Payable and Accrued Expenses Due From Operating Fund	36,048	8,102	-	44,150	10,827	8,167	-	18,994
Other Liabilities	1,097,952	-	-	1,097,952	1,029,589	-	-	1,029,589
TOTAL LIABILITIES	1,245,370	8,102	-	1,253,472	1,132,786	8,167	-	1,140,953
Net Assets								
Unrestricted								
Undesignated	(83,997)	-	-	(83,997)	(99,475)	-	-	(99,475)
Board Designated For Donor Advised Funds	509,181	-	-	509,181	353,224	-	-	353,224
Total Unrestricted	425,184	-	-	425,184	253,749	-	-	253,749
Temporarily Restricted								
Cyrus Cylinder	-	50,051	-	50,051	-	-	-	-
LA Gala	-	25,000	-	25,000	-	-	-	-
Fund-A-Need Restrictions	-	-	-	-	-	-	-	-
Memorial Fund	-	-	-	-	-	-	-	-
Endowment income	-	125,929	-	125,929	-	206,272	-	206,272
Operations	-	-	-	-	-	-	-	-
Total Temporarily Restricted	-	200,980	-	200,980	-	206,272	-	206,272
Permanently Restricted	-	-	6,051,643	6,051,643	-	-	6,051,643	6,051,643
TOTAL NET ASSETS	425,184	200,980	6,051,643	6,677,807	253,749	206,272	6,051,643	6,511,664
TOTAL LIABILITIES AND NET ASSETS	\$ 1,670,554	\$ 209,082	\$ 6,051,643	\$ 7,931,279	\$ 1,386,535	\$ 214,439	\$ 6,051,643	\$ 7,652,617