

PARSA COMMUNITY FOUNDATION
Statement of Activities and Changes in Net Assets

	Year Ending December 31, 2009 (Unaudited)				Year Ended December 31, 2008 (Unaudited)			
	<u>Unrestricted</u>	<u>Temporarily Restricted</u>	<u>Permanently Restricted</u>	<u>Total</u>	<u>Unrestricted</u>	<u>Temporarily Restricted</u>	<u>Permanently Restricted</u>	<u>Total</u>
Revenues, gains, and other support:								
Gifts and bequests	591,682	-	-	591,682	244,064	12,165	-	256,229
Endowment gifts	-	-	-	-	-	-	1,000,000	1,000,000
Contributions in-kind	321,998	-	-	321,998	354,708	-	-	354,708
Investment income	107,540	-	-	107,540	80,365	-	-	80,365
Net realized and unrealized gains (losses) on investments	614,086	-	-	614,086	(1,192,213)	-	-	(1,192,213)
Gala event revenues	104,850	-	-	104,850	365,061	12,550	-	377,611
Net assets released from restriction	2,165	(2,165)	-	-	130,929	(130,929)	-	-
Total revenues, gains, and other support:	1,742,321	(2,165)	-	1,740,156	(17,086)	(106,214)	1,000,000	876,700
Expenses:								
Program services	443,704	-	-	443,704	824,339	-	-	824,339
Fundraising	217,333	-	-	217,333	438,319	-	-	438,319
General and administrative	122,115	-	-	122,115	253,986	-	-	253,986
Total expenses and grants	783,152	-	-	783,152	1,516,644	-	-	1,516,644
Change in net assets	959,169	(2,165)	-	957,004	(1,533,730)	(106,214)	1,000,000	(639,944)
Net assets, beginning of period	(1,108,546)	94,766	7,051,643	6,037,863	425,184	200,980	6,051,643	6,677,807
Net assets, end of period	\$ (149,377)	\$ 92,601	\$ 7,051,643	\$ 6,994,867	\$ (1,108,546)	\$ 94,766	\$ 7,051,643	\$ 6,037,863
				57%				54%
				28%				29%
				16%				17%

PARSA COMMUNITY FOUNDATION
Statement of Activities and Changes in Net Assets

	Year Ended December 31, 2007 (Audited)				Ten Months Ended December 31, 2006 (Audited)			
	<u>Unrestricted</u>	Temporarily <u>Restricted</u>	Permanently <u>Restricted</u>	<u>Total</u>	<u>Unrestricted</u>	Temporarily <u>Restricted</u>	Permanently <u>Restricted</u>	<u>Total</u>
Revenues, gains, and other support:								
Gifts and bequests	336,931	75,051	-	411,982	375,674	-	-	375,674
Endowment gifts	-	-	-	-	-	-	6,051,643	6,051,643
Contributions in-kind	291,315	-	-	291,315	298,557	-	-	298,557
Investment income	16,074	120,793	-	136,867	-	149,065	-	149,065
Net realized and unrealized gains (losses) on investments	-	(9,580)	-	(9,580)	-	250,751	-	250,751
Gala event revenues	742,773	-	-	742,773	-	-	-	-
Net assets released from restriction	191,556	(191,556)	-	-	193,544	(193,544)	-	-
Total revenues, gains, and other support:	<u>1,578,649</u>	<u>(5,292)</u>	<u>-</u>	<u>1,573,357</u>	<u>867,775</u>	<u>206,272</u>	<u>6,051,643</u>	<u>7,125,690</u>
Expenses:								
Program services	764,861	-	-	764,861	359,330	-	-	359,330
Fundraising	406,693	-	-	406,693	79,579	-	-	79,579
General and administrative	235,660	-	-	235,660	175,117	-	-	175,117
Total expenses and grants	<u>1,407,214</u>	<u>-</u>	<u>-</u>	<u>1,407,214</u>	<u>614,026</u>	<u>-</u>	<u>-</u>	<u>614,026</u>
Change in net assets	171,435	(5,292)	-	166,143	253,749	206,272	6,051,643	6,511,664
Net assets, beginning of period	253,749	206,272	6,051,643	6,511,664	-	-	-	-
Net assets, end of period	<u>\$ 425,184</u>	<u>\$ 200,980</u>	<u>\$ 6,051,643</u>	<u>\$ 6,677,807</u>	<u>\$ 253,749</u>	<u>\$ 206,272</u>	<u>\$ 6,051,643</u>	<u>\$ 6,511,664</u>
		Program services		54%		Program services		59%
		Fundraising		29%		Fundraising		13%
		General and administrative		17%		General and administrative		29%